

Date Adopted: April 5, 2017

This resolution amends
Resolution 2015-03



**TOWN OF BRENTWOOD
RESOLUTION 2017-02**

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF BRENTWOOD AUTHORIZING ESTABLISHMENT OF A DEDICATED BRENTWOOD TOWN CENTER FUND CHECKING ACCOUNT WITH SUNTRUST BANK.

WHEREAS, the Mayor and Council passed Resolution 2015-3 which authorized the establishment of a dedicated bank account named the Town of Brentwood Capital Fund Account for the sole purpose of isolating transactions related to renovating the Brentwood Firehouse as the Brentwood New Town Center. It was anticipated that the account would be established in Fiscal Year 2015, but for reasons unknown was not accomplished; and

WHEREAS, pursuant to Resolution 2015-3, a checking account with SunTrust Bank was established on January 14, 2017, during Fiscal Year 2017 with transfers from the Town's BB&T checking account in the amount of \$200,000, and the Town's Sun Trust General Fund Account in the amount of \$200,000, for a total of \$400,000. Said amounts differ from the amounts authorized under Resolution 2015-3; and

WHEREAS, since the account was not established during Fiscal Year 2015, and the amounts authorized under Resolution 2015-03 differ from the amounts transferred to the new account, the Mayor and Council desire to ensure the accuracy of the events of the establishment of the account, and the associated transfers.

NOW, THEREFORE BE IT RESOLVED THAT, the Mayor and Council hereby approve the establishment of the dedicated bank account named the Town of Brentwood Capital Fund Account at SunTrust Bank, and the associated transfers, for the purpose of isolating funding specifically for the revenue, reimbursement, and expenses related to the Brentwood Town Center; and

BE IT FURTHER RESOLVED THAT, all deposits, appropriations, and checks written against the established account require the approval of the Mayor and Council.

BE IT FURTHER RESOLVED THAT, the authorized signers on the account are the Mayor, Treasurer, and any approved Council Member.

BE IT FURTHER RESOLVED THAT all Resolutions or parts of Resolutions in conflict with any other Resolution and any of the provisions of this Resolution are hereby repealed.

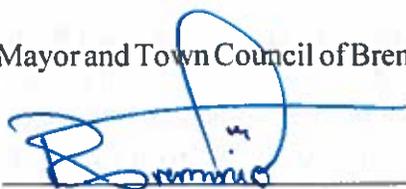
If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional, it shall not be held to invalidate the force or effect of any other section or part of this Resolution.

BE IT FURTHER RESOLVED THAT this Resolution shall become effective immediately upon its passage and adoption.

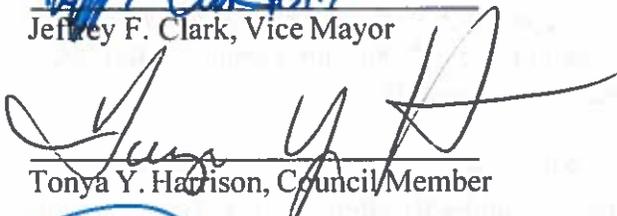
PASSED AND ADOPTED this 5th day of April, 2017.

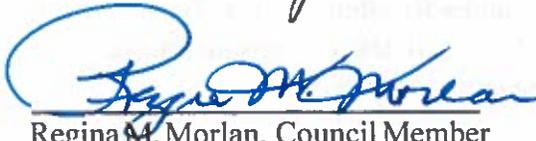
ATTEST/WITNESS:


Magdalena Rojas, Town Clerk

Mayor and Town Council of Brentwood, Maryland

Rocio Treminio-Lopez, Mayor


Jeffrey F. Clark, Vice Mayor


Tonya Y. Harrison, Council Member


Regina M. Morlan, Council Member


Victor R. Olano, Council Member

