



Introduced and Read: January 12, 2010

Adopted: January 12, 2010

**Town of Brentwood
Resolution # 2010 – 01**

WHEREAS, in order to comply with a request from the Maryland State Treasurer's office that the Town of Brentwood needs to formally adopt the Debt policy listed in Sections 616.0 – 619.0 of the Brentwood Charter;

WHEREAS, the adoption of the debt policy will solidify the process for borrowing and the repayment of financing instruments (such as bonds) that could be used to pay for major capital projects (such as building construction and major road or bridge repairs);

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Town of Brentwood hereby adopt Section 616.0 ("**Tax anticipation borrowing**"), Section 617.0 ("**Authorization to borrow money**"), Section 618.0 ("**Payment of indebtedness**") and Section 619.0 ("**Previous issues**") as its official debt policy.

READ AND PASSED THIS 12th day of January, 2010.

BY ORDER: I, Xzavier C. Montgomery-Wright, certify that Resolution Number 2010-01 is true and correct, and duly adopted by the Mayor and Town Council of Brentwood, Maryland.

ATTEST/WITNESS:

Mayor and Town Council of Brentwood, MD



Melna Adams

By: Xzavier C. Montgomery-Wright
Name: Xzavier C. Montgomery-Wright
Title: Mayor

Approved By: E. James Cooksey
Name: E. James Cooksey
Title: Vice Mayor
Date: 1/12/10