

Introduced and Read 3 AUG, 2009
Adopted 11 AUG, 2009

Town of Brentwood
Resolution # 2009 – 04

WHEREAS, a State Enterprise Zone has been established for an area that includes the Town of Brentwood, Maryland; and

WHEREAS, a State Enterprise Zone is a tool for the County and municipal governments to promote economic development; and

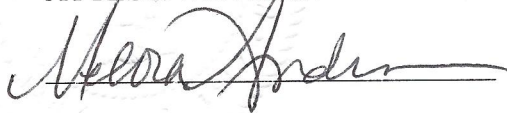
WHEREAS, in addition to State income tax credits for new employment, a State Enterprise Zone provides a 10-year County and municipal real property tax credit for new commercial investment that increases a property's assessed value, and, in designated Focus Areas, a 10-year County and municipal business personal property tax credit on new business personal property, and these County and municipal property tax credits could be instrumental in attracting new business investment to communities that have been targeted for revitalization;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Town of Brentwood support the 10-year designation of a State Enterprise Zone and a five-year designation of a Focus Area within the Town boundaries.

READ AND PASSED THIS 11th day of AUGUST, 2009.

04 BY ORDER: MEZORA ANDERSON, I certify that Resolution Number 04 is a true and correct, and duly adopted by the Mayor and Town Council of Brentwood, Maryland.

ATTEST/WITNESS:



Mayor and Town Council of Brentwood, MD

By: E. James Cooksey
Name: E. James Cooksey
Title: Counsel/member / VICE MAYOR.

Approved By: John C. Montgomery-Whitt, Mayor
Name: John C. Montgomery-Whitt, Mayor
Title: Mayor

Date: August 11, 2009