

Resolution # 2006-05
Washington Area Community Investment Fund, Inc.

Resolution of the Town of Brentwood, Maryland approving the application and receipt of financing for a CDFI Neighborhood Intervention Plan and Project(s) in Brentwood, Maryland, to be financed either directly by the Department of Housing and Community Development (the "Department") of the State of Maryland or through other departments or agencies of the State of Maryland.

WHEREAS, the Town of Brentwood, Maryland recognizes that there is a significant need for reinvestment and revitalization of the communities in Prince George's County, Maryland; and,

WHEREAS, Washington Area Community Investment Fund, Inc., proposes to develop a CDFI Neighborhood Intervention Plan and Project (the "Project"), the purpose of which will be to contribute to reinvestment and revitalization; and,

WHEREAS, the Department, either through Programs of the Department, or in cooperation with other State departments or agencies, may provide some or all of the financing for the Project (the "Project Financing") in order to assist in making it financially feasible; and

WHEREAS, the Project is located within a priority funding area under Section 5- 7B-02 of the Smart Growth Act and the Project will conform to the local zoning code; and

WHEREAS, the applicable law and regulations require approval of the Project and the Project Financing by the Town of Brentwood, Maryland and, where appropriate, by the chief elected executive official of the local subdivision;

NOW, THEREFORE BE IT RESOLVED THAT, the Town of Brentwood, Maryland hereby endorses the Project; and, HEREBY approves the request in the form of a grant, loan, or other financial vehicle in the approximate amount of \$125,000; and

BE IT FURTHER RESOLVED THAT, the chief elected executive official be, and is hereby requested to endorse this Resolution, thereby indicating his approval thereof; and,

BE IT FURTHER RESOLVED THAT, copies of this Resolution be sent to the Secretary of Housing and Community Development of the State of Maryland for consideration by the Community Legacy Board.

READ AND PASSED THIS 16th day of October, 2006.

BY ORDER: I hereby certify that Resolution Number is true and correct and duly adopted by the Council of the Town of Brentwood, Maryland.

ATTEST/WITNESS:

Mayor and Town Council of the Town of Brentwood, MD.

Name: Linda B. Smith
Title: Town Clerk

Approved By: _____

Name: George J. Denny, Jr.
Title: Mayor

Date: 10-16-06